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INDEPENDENT REGULATORY  
REVIEW COMMISSION

DEPARTMENT OF REVENUE

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JAN 09 2006  
OFFICE OF CHIEF COUNSEL

January 3, 2006

Mary R. Sprunk  
Office of Chief Counsel  
Pennsylvania Department of Revenue  
Department 281061  
Harrisburg, PA 17128-1061

Dear Counsel Sprunk:

I am writing to express my concern and objection about the proposed regulation change on Financial Institution Security Equipment, 61 PA Code, section 46.9.

The proposed Sales and Use Tax regulation change will substantially increase the taxation burden already imposed on the ever-decreasing list of remaining independent Pennsylvania financial institutions. I am also concerned that this proposed, back-door, tax increase would be imposed by regulatory change rather than the democratic vote of elected and accountable legislators.

I urge you to reject the proposed repeal of 61 PA Code, section 46.9.

Sincerely,

Robert E. Rout  
Senior Executive Vice President  
Chief Financial Officer and Secretary

Cc: James C. Miller, Chairman and CEO  
Todd D. Brice, President and COO